



## City of Elmwood Downtown TIF District Grant Program Application

City of Elmwood ◦ 201 W Main Street ◦ Po Box 439 ◦ Elmwood, IL 61529 ◦ 309-742-8000 ◦ www.elmwoodil.com

1. Name of Applicant: \_\_\_\_\_  
(if applicant is not owner, application must be accompanied by written consent of owner to participate in grant)

Applicant Phone: \_\_\_\_\_ Address: \_\_\_\_\_

2. Business Name: \_\_\_\_\_

Phone: \_\_\_\_\_ Street Address: \_\_\_\_\_  
(must be in Downtown TIF District)

4. Peoria County Tax Identification number: \_\_\_\_\_  
(Real Estate Taxes must be paid in full to be eligible for this grant)

3. Owner of Property (if different from applicant): \_\_\_\_\_

Owners Phone: \_\_\_\_\_ Address: \_\_\_\_\_

4. Briefly describe the type of business operation presently housed in building: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

5. What is the approximate age of the building: \_\_\_\_\_

6. Are you aware of any historical or architectural significance of the building: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

7. Is the Owner or Applicant participating in any other city grant or loan program: \_\_\_\_\_

If Yes, please explain: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

8. Please provide a description of your proposed project, stating what you intend to accomplish and how the planned work will enhance your business, building appearance and or the safety of your customers: \_\_\_\_\_

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Please attach photographs of current condition if applicable and renderings of planned improvements

9. Please explain how this grant will benefit your business: \_\_\_\_\_

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10. Total Estimated Cost for Project: \_\_\_\_\_

Amount Requested: \_\_\_\_\_

(Maximum Grant Amount and required match will be decided by the council. Final award is at council's discretion.)

11. How many employees does your business employ: Full Time \_\_\_\_\_ Part Time \_\_\_\_\_

12. When do you plan to begin work: \_\_\_\_\_  
(maximum of 60 days from council approval)

13. Approximate length of time to complete project: \_\_\_\_\_  
(maximum of 365 days from council approval)

Required Attachments:

- Written concurrence of Owner to participate in Grant if Owner is not Applicant.
- Minimum of two (2) qualified bids for all work to be performed, if applicable.
- Current photographs of the building showing all areas subject to improvement, if applicable.
- Any drawings or renderings of project depicting improvements

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### City of Elmwood Downtown TIF District Grant Applicant Certification

As applicant(s) for participation in the City of Elmwood TIF Grant Program, I/we acknowledge the following statements:

1. To the best of my/our current knowledge, all information contained within the application is true and we hereby authorize the City of Elmwood to verify any such information at its discretion.
2. I/we have read and understand the Program Guidelines for the City of Elmwood Downtown TIF District Grant Program and agree to fully abide by said guidelines.
3. I/we understand that my/our property must be located within the boundaries of the City of Elmwood's TIF District in order to be eligible for program participation.
4. I/we understand the Elmwood City Council is dedicated to preserving the historic look of Elmwood and all plans and facade choices must be in line with what Elmwood City Council feels is appropriate.
5. I/we understand that my/our financial share of the total project's cost must all be expended, and appropriate project progress documented, prior to the injection of any City funds into the project and that the City will not expend any additional funds beyond the amount originally authorized by the Elmwood City Council.

6. Consideration of awards for interior renovation projects and non facade needs will be made by The Elmwood City Council, with authority to accept or reject the project.

7. I/we understand that projects involving exterior and interior improvements may be eligible for funding, but the final decision on funds match and amount of grant are the final decision of Elmwood City Council.

8. I/we understand that the owner/applicant will be responsible for securing all required municipal permits and paying all associated fees prior to the onset of work.

9. Due to a limitation on the amount of available program dollars funds, I/we understand that an eligible, completed application is not necessarily a guarantee of project funding.

10. I/we understand that the owner of the property, if not the applicant, must give written approval for project participation and demonstrate that he/she is current on all real estate taxes.

11. Typically, grant funds are disbursed after the developer's equity and other sources of funding. It will be Elmwood City Council's discretion how payments will be dispersed for each grant specifically. I/we understand that, barring the occurrence of unforeseen circumstances beyond the control of me/us as applicant accepted by the City, I/we will be obligated to 100% satisfactorily complete and pay for all work items, (within the time frame cited), as listed in the program guidelines. A retainage equal to 10% of the City's total financial participation or a minimum of \$500.00, whichever is greater, will be withheld until final inspection of the project by Elmwood City Inspectors to confirm project completion.

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Signature of Applicant: \_\_\_\_\_ Date: \_\_\_\_\_

Owners Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(if not applicant)

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### City Use Only

The City of Elmwood TIF Grant Committee ( ) recommends, ( ) does not recommend approval to the City Council.

Amount recommended: \$ \_\_\_\_\_ Attach Conditions (if any) Date: \_\_\_\_\_

Match recommended: \_\_\_\_\_

City Council ( ) approves, ( ) does not approve Renovation grant award, ( ) approved with conditions, please see attached.

Amount approved by Council: \$ \_\_\_\_\_ Date: \_\_\_\_\_

Match required: \_\_\_\_\_



## City of Elmwood Downtown TIF District Grant Program Description

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The City of Elmwood is creating the City of Elmwood Downtown TIF District Grant Program in order to continuously improve the Downtown TIF District and sustain the historic beauty of that area. The City recognizes the value our businesses bring to the downtown and strive to encourage them in their success, this grant gives The City the opportunity to work with individual business and building owners.

This Grant is for business and building owners in the Downtown Tif District. Projects that improve the building facade, safety, and serve to improve the business will be considered. Each grant award will be individually crafted and made in agreement with the business or building owner on a case by case basis. With all final decisions being made by the Elmwood City Council.

Applications will be accepted by the Economic Development Officer. The Economic Development Officer will be available for questions and guidance in filling out the application. After the application is completed the Economic Development Officer will present to the Elmwood City Council at a City Council Meeting. The grant process will not be immediate as time will be needed for consideration and for individual agreements to be drafted and reviewed by all parties.

Please contact the Economic Development Office at 742-8000 with any questions and for assistance.